



# BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

## 1ST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the 1st quarter ended 31 March 2012 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to SEC and Stock Exchanges.

### STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

As at 31 March 2012

Particulars	Taka '000	
	As at 31 March 2012	As at 31 Dec. 2011
<b>ASSETS</b>		
<b>Non - Current Assets</b>	<b>28,750,389</b>	<b>27,338,165</b>
Property, Plant and Equipment	23,455,303	22,040,017
Long Term Investment	4,687,063	4,687,063
Deferred Assets	9,185	12,247
Other Long Term Assets	598,838	598,838
<b>Current Assets</b>	<b>45,324,935</b>	<b>43,845,807</b>
Inventories	4,399,300	4,895,490
Debtors	21,345,656	21,837,348
Advances, Deposits and Pre-payments	19,417,974	16,879,192
Cash and Cash Equivalents	162,005	233,777
<b>TOTAL ASSETS</b>	<b>74,075,324</b>	<b>71,183,972</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>Shareholders' Equity</b>	<b>45,002,598</b>	<b>43,426,941</b>
Share Capital	3,555,023	3,555,023
Capital Reserve	23,463,494	23,463,494
Retained Earnings	17,984,081	16,408,424
<b>Non Current Liabilities</b>	<b>5,084,873</b>	<b>4,823,558</b>
Long Term Loans-Net off Current Maturity	5,084,873	4,823,558
<b>Current Liabilities and Provisions</b>	<b>23,987,853</b>	<b>22,933,473</b>
Short Term Loans	5,473,615	5,311,769
Long Term Loans-Current Maturity	3,309,854	3,332,801
Creditors and other payables	15,204,384	14,288,903
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>74,075,324</b>	<b>71,183,972</b>

### STATEMENT OF CASH FLOW (UN-AUDITED)

For the 1st quarter (January-March) ended 31 March 2012

Particulars	Taka '000	
	1st Quarter ended 31 March 2012	1st Quarter ended 31 March 2011
<b>Cash Flows from Operating Activities:</b>	<b>1,102,124</b>	<b>91,099</b>
Cash Received against revenue and Others	7,418,342	847,412
Cash Paid to Suppliers and others	(6,316,218)	(756,313)
<b>Cash Flows From Investing Activities:</b>	<b>(1,574,111)</b>	<b>(1,545)</b>
Acquisition of Property, Plant and Equipment	(1,574,111)	(1,545)
<b>Cash Flows from Financing Activities:</b>	<b>400,215</b>	<b>16,170</b>
Increase / (Decrease) in Long Term Loan	238,369	16,170
Increase / (Decrease) in short Term Loan	161,846	-
<b>Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(71,772)</b>	<b>(105,724)</b>
<b>Cash and Cash Equivalents at Opening</b>	<b>233,777</b>	<b>240,797</b>
<b>Cash and Cash Equivalents at Closing</b>	<b>162,005</b>	<b>135,073</b>

### STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 1st quarter (January-March) ended 31st March 2012

Particulars	Taka '000	
	1st Quarter ended 31st March 2012	1st Quarter ended 31st March 2011
Turnover and Other Income	6,926,651	3,350,043
Cost of goods sold	4,239,551	1,859,569
<b>Gross Profit</b>	<b>2,687,100</b>	<b>1,490,474</b>
<b>Operating Expenses:</b>	<b>253,039</b>	<b>33,993</b>
Administrative Expenses	238,264	28,946
Selling and Distribution Expenses	14,775	5,047
<b>Profit from Operation</b>	<b>2,434,061</b>	<b>1,456,481</b>
Financial Cost	553,480	58,026
<b>Net Profit before contribution to WPPF</b>	<b>1,880,581</b>	<b>1,398,455</b>
Contribution to WPPF	89,552	-
<b>Net Profit before Income Tax</b>	<b>1,791,029</b>	<b>1,398,455</b>
Income tax expenses	215,372	95,996
<b>Net Profit after tax transferred to statement of changes in equity</b>	<b>1,575,657</b>	<b>1,302,459</b>
<b>Earning per share (Face value per Share Tk. 10.00)</b>	<b>4.43</b>	<b>7.87</b>
<b>Number of Shares used to compute EPS</b>	<b>355,502,289</b>	<b>165,479,580</b>

### STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 1st Quarter (January-March) ended 31 March 2012

Particulars	Taka '000	
	As at 31 March 2012	As at 31 March 2011
Share Capital	3,555,023	1,654,796
Capital Reserve	23,463,494	3,830,304
<b>Retained Earnings</b>	<b>17,984,081</b>	<b>11,374,059</b>
As on 31-12-2011	16,408,424	10,071,600
Net Profit after tax for the period	1,575,657	1,302,459
<b>As on 31-03-2012</b>	<b>45,002,598</b>	<b>16,859,159</b>

Sd/-  
**Salman F Rahman**  
Vice Chairman

Sd/-  
**M A Qasem**  
Director

The above Financial Statements are available in the Website of the Company. The Address of Website is [www.beximco.com](http://www.beximco.com)