



BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

1ST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the 1st quarter ended 31 March 2012 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to SEC and Stock Exchanges.

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

As at 31 March 2012

Particulars	Taka '000	
	As at 31 March 2012	As at 31 Dec. 2011
ASSETS		
Non - Current Assets	28,750,389	27,338,165
Property, Plant and Equipment	23,455,303	22,040,017
Long Term Investment	4,687,063	4,687,063
Deferred Assets	9,185	12,247
Other Long Term Assets	598,838	598,838
Current Assets	45,324,935	43,845,807
Inventories	4,399,300	4,895,490
Debtors	21,345,656	21,837,348
Advances, Deposits and Pre-payments	19,417,974	16,879,192
Cash and Cash Equivalents	162,005	233,777
TOTAL ASSETS	74,075,324	71,183,972
EQUITY AND LIABILITIES:		
Shareholders' Equity	45,002,598	43,426,941
Share Capital	3,555,023	3,555,023
Capital Reserve	23,463,494	23,463,494
Retained Earnings	17,984,081	16,408,424
Non Current Liabilities	5,084,873	4,823,558
Long Term Loans-Net off Current Maturity	5,084,873	4,823,558
Current Liabilities and Provisions	23,987,853	22,933,473
Short Term Loans	5,473,615	5,311,769
Long Term Loans-Current Maturity	3,309,854	3,332,801
Creditors and other payables	15,204,384	14,288,903
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	74,075,324	71,183,972

STATEMENT OF CASH FLOW (UN-AUDITED)

For the 1st quarter (January-March) ended 31 March 2012

Particulars	Taka '000	
	1st Quarter ended 31 March 2012	1st Quarter ended 31 March 2011
Cash Flows from Operating Activities:	1,102,124	91,099
Cash Received against revenue and Others	7,418,342	847,412
Cash Paid to Suppliers and others	(6,316,218)	(756,313)
Cash Flows From Investing Activities:	(1,574,111)	(1,545)
Acquisition of Property, Plant and Equipment	(1,574,111)	(1,545)
Cash Flows from Financing Activities:	400,215	16,170
Increase / (Decrease) in Long Term Loan	238,369	16,170
Increase / (Decrease) in short Term Loan	161,846	-
Increase / (Decrease) in Cash and Cash Equivalents	(71,772)	(105,724)
Cash and Cash Equivalents at Opening	233,777	240,797
Cash and Cash Equivalents at Closing	162,005	135,073

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 1st quarter (January-March) ended 31st March 2012

Particulars	Taka '000	
	1st Quarter ended 31st March 2012	1st Quarter ended 31st March 2011
Turnover and Other Income	6,926,651	3,350,043
Cost of goods sold	4,239,551	1,859,569
Gross Profit	2,687,100	1,490,474
Operating Expenses:	253,039	33,993
Administrative Expenses	238,264	28,946
Selling and Distribution Expenses	14,775	5,047
Profit from Operation	2,434,061	1,456,481
Financial Cost	553,480	58,026
Net Profit before contribution to WPPF	1,880,581	1,398,455
Contribution to WPPF	89,552	-
Net Profit before Income Tax	1,791,029	1,398,455
Income tax expenses	215,372	95,996
Net Profit after tax transferred to statement of changes in equity	1,575,657	1,302,459
Earning per share (Face value per Share Tk. 10.00)	4.43	7.87
Number of Shares used to compute EPS	355,502,289	165,479,580

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 1st Quarter (January-March) ended 31 March 2012

Particulars	Taka '000	
	As at 31 March 2012	As at 31 March 2011
Share Capital	3,555,023	1,654,796
Capital Reserve	23,463,494	3,830,304
Retained Earnings	17,984,081	11,374,059
As on 31-12-2011	16,408,424	10,071,600
Net Profit after tax for the period	1,575,657	1,302,459
As on 31-03-2012	45,002,598	16,859,159

Sd/-
Salman F Rahman
Vice Chairman

Sd/-
M A Qasem
Director

The above Financial Statements are available in the Website of the Company. The Address of Website is www.beximco.com